

IMASPRO CORPORATION BERHAD (Company No. 657527-H)**Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2009****UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT**

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>Current</u> <u>Year</u> <u>Quarter</u> <u>30.6.2009</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Quarter</u> <u>30.6.2008</u> <u>RM '000</u>	<u>Current</u> <u>Year</u> <u>To Date</u> <u>30.6.2009</u> <u>RM '000</u>	<u>Preceding Year</u> <u>Corresponding</u> <u>Period</u> <u>30.6.2008</u> <u>RM '000</u>
Revenue	15,476	43,131	83,017	150,679
Cost of sales	<u>(10,604)</u>	<u>(35,794)</u>	<u>(68,847)</u>	<u>(121,771)</u>
Gross profit	4,872	7,337	14,170	28,908
Other income	1,440	86	2,262	650
Administrative expenses	(2,241)	(2,126)	(6,216)	(6,710)
Selling and distribution expenses	(45)	(99)	(74)	(215)
Other expenses	(945)	(191)	(1,574)	(802)
Finance costs	<u>(40)</u>	<u>(29)</u>	<u>(40)</u>	<u>(130)</u>
Profit before taxation	3,041	4,978	8,528	21,701
Income tax expense	(741)	(1,225)	(1,762)	(5,366)
Profit for the period	<u>2,300</u>	<u>3,753</u>	<u>6,766</u>	<u>16,335</u>
				-
Attributable to:				
Equity holders of the parent	<u>2,300</u>	<u>3,753</u>	<u>6,766</u>	<u>16,335</u>
Basic earnings per ordinary share (sen)	<u>2.88</u>	<u>4.69</u>	<u>8.46</u>	<u>20.42</u>

Note:

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements.

IMASPRO CORPORATION BERHAD (Company No. 657527-H)

Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2009

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Unaudited As At 30 June 2009 RM '000	Audited As At 30 June 2008 RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	17,193	17,344
Investment properties	155	158
Prepaid lease payments	3,141	3,182
	<u>20,489</u>	<u>20,684</u>
Current assets		
Inventories	14,218	20,296
Trade receivables	32,494	48,931
Other receivables	3,009	1,410
Short term investment	12,205	9,863
Cash and bank balances	10,018	3,343
Tax recoverable	858	101
	<u>72,802</u>	<u>83,944</u>
TOTAL ASSETS	<u><u>93,291</u></u>	<u><u>104,628</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	40,000	40,000
Share premium	2,857	2,857
Foreign currency translation reserve	(16)	-
Unappropriated profit	43,294	39,328
Total equity	<u>86,135</u>	<u>82,185</u>
Non-current liability		
Deferred taxation	1,239	1,033
Current liabilities		
Trade payables	3,148	16,299
Other payables	2,699	3,315
Borrowings	70	838
Taxation	-	958
	<u>5,917</u>	<u>21,410</u>
TOTAL LIABILITIES	<u>7,156</u>	<u>22,443</u>
TOTAL EQUITY AND LIABILITIES	<u><u>93,291</u></u>	<u><u>104,628</u></u>
	-	-
Net assets per share (RM)	<u>1.08</u>	<u>1.03</u>

Note:

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Equity Holders of the Parent →				Total RM '000
	Share capital RM '000	Non-Distributable		Distributable	
		Share premium RM '000	Foreign currency translation reserve RM '000	Unappropriated profit RM '000	
<u>12 months ended 30 June 2008</u>					
Balance as at 1 July 2007 (Audited)	40,000	2,857	-	25,494	68,351
Dividends	-	-	-	(2,488)	(2,488)
Net profit for the period	-	-	-	16,335	16,335
Balance as at 30 June 2008	<u>40,000</u>	<u>2,857</u>	<u>-</u>	<u>39,341</u>	<u>82,198</u>
<u>12 months ended 30 June 2009</u>					
Balance as at 1 July 2008 (Audited)	40,000	2,857	-	39,328	82,185
Dividends	-	-	-	(2,800)	(2,800)
Net profit for the period	-	-	-	6,766	6,766
Foreign currency translation reserve	-	-	(16)	-	(16)
Balance as at 30 June 2009	<u>40,000</u>	<u>2,857</u>	<u>(16)</u>	<u>43,294</u>	<u>86,135</u>

Note:

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements.

IMASPRO CORPORATION BERHAD (Company No. 657527-H)**Quarterly Report on Consolidated Results for the Twelve-Month period ended 30 June 2009****UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	12 Months Ended 30.6.2009 RM'000	12 Months Ended 30.6.2008 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,528	21,701
Adjustments for:-		
Interest expenses	40	130
Interest income	(229)	(234)
Non-cash items	1,335	1,507
Operating profit before working capital changes	<u>9,674</u>	<u>23,104</u>
Changes in working capital		
Net change in current assets	20,967	(22,306)
Net change in current liabilities	(13,766)	10,473
Cash generated from operations	<u>16,875</u>	<u>11,271</u>
Taxation paid	(3,271)	(3,276)
Interest paid	(40)	(130)
Interest received	229	234
Net cash generated from/(used in) operating activities	<u>13,793</u>	<u>8,099</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(1,333)	(6,316)
Prepayment of lease payments	-	(2,002)
Proceeds from disposal of property, plant and equipment	15	29
Net cash used in investing activities	<u>(1,318)</u>	<u>(8,289)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Net (repayment of)/proceeds from bill payables	(766)	238
Repayment of term loan	-	(134)
Dividends paid	(2,800)	(2,488)
Net cash used in financing activities	<u>(3,566)</u>	<u>(2,384)</u>
Net change in cash and cash equivalents	8,909	(2,574)
Effect of foreign exchange rate changes	109	13
Cash and cash equivalents at beginning of financial period	<u>13,205</u>	<u>15,766</u>
Cash and cash equivalents at end of the financial period	<u>22,223</u>	<u>13,205</u>
Cash and cash equivalent at the end of the financial period comprise the following:		
Short term deposits with licensed banks	502	11
Cash on hand and at banks	<u>9,516</u>	<u>3,331</u>
Cash and bank balances	<u>10,018</u>	<u>3,342</u>
Short term investment	<u>12,205</u>	<u>9,863</u>
Cash and cash equivalent	<u>22,223</u>	<u>13,205</u>
	-	-

Note:

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 30 June 2008 and the accompanying explanatory notes attached to the interim financial statements.